

Presentation

Agenda Item #	1
Meeting Date	April 14, 2008
Prepared By	Barbara B. Matthews City Manager
Approved By	

Discussion Item	City Manager's overview of proposed budget for Fiscal Year 2009
Background	<p>The City's new fiscal year will commence on July 1, 2008. In accordance with Article VIII of the Charter of the City of Takoma Park, the City Manager has prepared a proposed budget for consideration by the City Council.</p> <p>The proposed budget for Fiscal Year 2009 accounts for the City's financial activities in four major funds or fiscal entities. They are the General Fund, the Stormwater Management Fund, the Special Revenue Funds, and the Community Center Fund.</p>
Policy	In accordance with Article VIII of the Charter of the City of Takoma Park, the City Manager is charged with submission of a proposed budget for consideration by the City Council.
Fiscal Impact	The City Manager's proposed budget provides for total expenditures of \$25,642,553. General Fund expenditures total \$23,104,296. Combined expenditures for the other funds (Stormwater Management, Special Revenue, and Community Center) equal \$2,538,257.
Attachments	None
Recommendation	Staff recommends that the City Council hear the presentation of the City Manager regarding the proposed budget for Fiscal Year 2009.
Special Consideration	The City Manager's proposed budget will be posted on the City's website during the week of April 14, 2008.